

IDITAROD TRAIL COMMITTEE
BOARD OF DIRECTORS SPECIAL MEETING
DECEMBER 14, 2017

1. CALL TO ORDER

The special meeting was called to order at 5:00 P.m., via teleconference by President Andy Baker

2. ROLL CALL

Members present on the call were Andy Baker, Mike Jonrowe, Aaron Burmeister, John Handeland, Mike Owens, Wade Marris, and Rick Swenson

Member absent: Stan Foo, Danny Seybert

Others Present: Stan Hooley, (CEO), Chas St. George (COO),

A quorum was established

3. New Business:

3.1 Dog deaths in transport – Aaron Burmeister proposed to set a value at \$2K after review by the rules committee. ***Motion passed unanimously.***

3.2 Dog injuries in transport – Wade Marris proposed the ITC to provide vet expenses after review by rules committee – ***Motion passed unanimously.***

4. Executive Session – Board went into executive session at 5:40 p.m. for the purpose of discussing former staff member compensation, sponsor relations, bylaws (conflict of interest)

Executive Session - Ended at 6:50 p.m.

5. Action Items addressed in Executive Session-

- Board approved compensation for former staff member.
- Board discussed next steps regarding sponsor relations.
- Board discussed current musher relations
- Board is actively recruiting new board members
- Board discussed bylaws changes regarding board make up and conflicts of interest

6. Financial Update – CEO Stan Hooley:

- ITC was approved for an additional gaming license through the Jr Iditarod
- Northrim Bank is close to finalizing the ITC line of Credit
- Accounts payable was within net 30 days

5. Next special meeting is scheduled for 15 January, 2018 at 9 a.m.